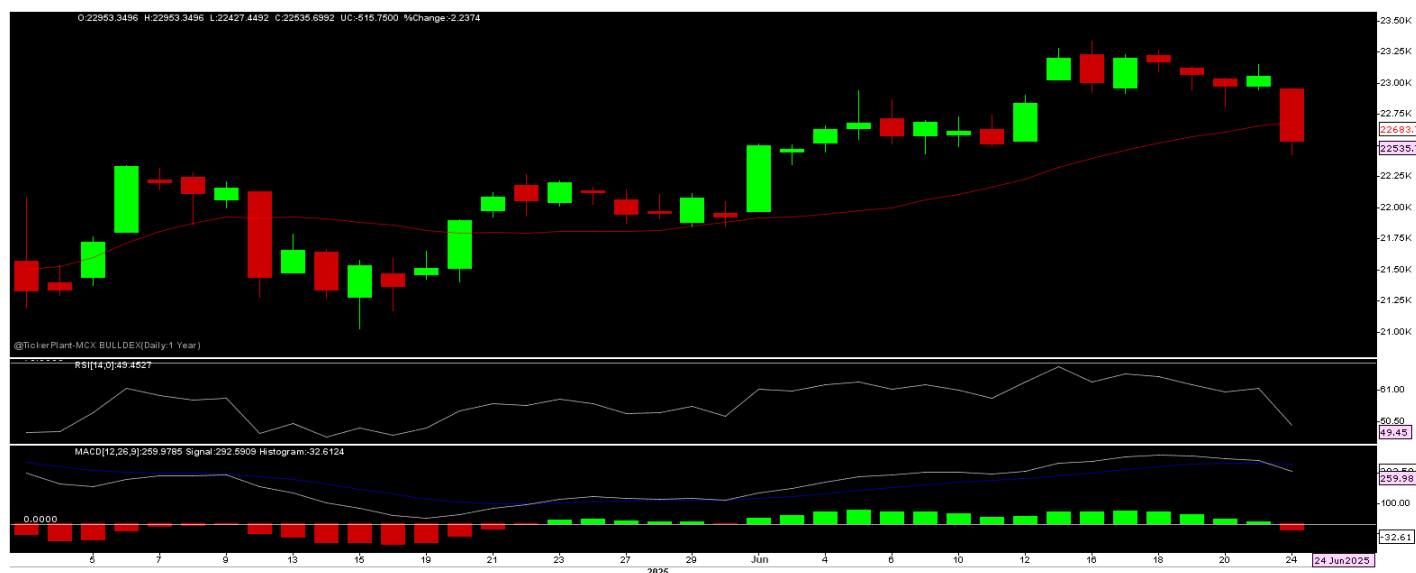




## Daily Technical Outlook: Metals and Energy June 25th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 24/6/25 and remain on lower side through out the day to test over one week low due to safe haven buying fade after ceasefire news in middle east crisis which makes dollar index tumble & Euro rally towards multi year high added by technical sell off after price fall below support zone and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 49 mark with Downward slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 24/6/25 and remain on sideways to lower side through out the day as profit booking seen at higher level after fall in dollar index & rally in Euro while lower warehouse stocks & technical base support prices down side and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 54-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	96521	96200	95800	96800	97200	SIDEWAYS
Silver M	June.	105956	104700	103700	107400	108300	SIDEWAYS

ENERGY

Crude Oil	July.	5583	5500	5440	6660	5750	BEARISH
Natural Gas	June.	306.0	304	295	317	327	BEARISH

BASE METALS

Copper	June.	874.60	872.0	866	884	890	SIDEWAYS
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<b>Zinc</b>	<b>June.</b>	<b>254.15</b>	<b>252.0</b>	<b>250.0</b>	<b>256.0</b>	<b>258.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>June.</b>	<b>177.65</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>185</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>June.</b>	<b>1309.80</b>	<b>1250</b>	<b>1200</b>	<b>1350</b>	<b>1400</b>	<b>SIDEWAYS</b>

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